

Australian Autoimmunity Foundation Inc

As of 30/06/08 (in Aus. Dollars)

Acct	01/07/07 Balance	30/06/08 Balance
ASSETS		
Cash and Bank Accounts		
ANZ Cash Management-013 345 4928 57659	4,734.37	8,768.65
ANZ CMA Product Sales account-013345 2589 75278	0.00	0.00
Balance with PayPal	130.00	0.00
GST paid to be refunded	261.40	12.40
TOTAL Cash and Bank Accounts	5,125.77	8,781.05
Other Assets		
Accounts Receivable-NoIR sales	-178.00	0.00
Goods in transit	1,497.00	0.00
Stocks - NoIR glasses	1,276.24	0.00
TOTAL Other Assets	2,595.24	0.00
TOTAL ASSETS	7,721.01	8,781.05
LIABILITIES & EQUITY		
LIABILITIES		
Other Liabilities		
Foundation Gift Fund-Deductible Gift Recipient Fund	4,144.68	5,939.68
GST Collected and owing to ATO-Tax to pay/receive	0.00	0.00
Owing to ARF Donations Account	0.00	1,430.00
Owing to ARF re expenses reimb	0.00	0.00
Owing to NoIR re orders	1,497.00	0.00
Owing to R Townsend re expense	0.00	371.20
Prepayments - NoIR glasses	472.00	0.00
Tax Control-Tax to pay/receive	0.00	-40.51
TOTAL Other Liabilities	6,113.68	7,700.37
TOTAL LIABILITIES	6,113.68	7,700.37
EQUITY	1,607.33	1,080.68
TOTAL LIABILITIES & EQUITY	7,721.01	8,781.05

AAF Inc : Income Statement

01/07/07 Through 30/06/08 (in Aus. Dollars)

Category Description	01/07/07- 30/06/08
INCOME	
Income:	
Membership Dues-Annual and joining fees	510.00
Sales of DVDs	20.00
Sales of NoIR glasses:	
Credit adjustment>Returns and overpayments	-25.00
Sales of NoIR glasses-Other	3,349.65
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TOTAL Sales of NoIR glasses	3,324.65
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TOTAL Income	3,854.65
Interest earned on bank account	29.82
Uncategorised Income	0.01
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TOTAL INCOME	3,884.48
EXPENSES	
Cost of Goods Sold:	
NoIR Glasses	2,293.67
Cost of Goods Sold-Other	73.00
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TOTAL Cost of Goods Sold	2,366.67
Operating Expenses-Expenses against projects:	
Bank Chrg-Bank charges & fees	45.57
L&P Fees-Legal and professional fees	38.60
Other Exp-Other expenses	43.64
Postage and stationery-General and for NoiR sales	660.50
Venue Hire-Meeting rooms and halls	236.15
Website Development	1,020.00
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TOTAL Operating Expenses-Expenses against projects	2,044.46
Uncategorised Expenses	0.00
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TOTAL EXPENSES	4,411.13
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TOTAL INCOME - EXPENSES	-526.65
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Notes to the accounts

1 Presentation

(a) The accounts of the Australian Autoimmunity Foundation Inc (the Foundation) have been drawn up to comply with the requirements of the Associations Incorporation Act 1981(Vic), and to conform with generally accepted accounting principles. The Foundation is not required to produce accounts in accordance with Australian Accounting Standards as prescribed by Corporations law.

(b) The constitution of the Foundation does not prohibit the distribution of reserves to members in the event of winding up, and as such is not in accordance with the recommendations to charities prepared by the Certified Practising Accountants of Australia.

2 Mortgages and Charges

There are no mortgages, charges and securities of any description effecting any of the property of the Foundation as at June 30 2008.

3 Trustee Arrangements

The Foundation is not a trustee of any trust.

4 Transactions with Management Committee Members

No amounts were paid to Management Committee members other than for reimbursement of operating expenses covering venue hire, office supplies, postage and stationery.

5 Donations and disbursements from the Gift Fund.

The Gift Fund of the Foundation is authorised by the Australian Taxation Office as a Deductible Gift Recipient. All member and public donations to the Foundation's Gift Fund are credited to that fund. All disbursements from the Gift Fund must be for purposes related to the deed establishing the Gift Fund and in accordance with the designation of the Foundation as an Australian health promotion charity. The balance of the Gift Fund does not form part of the members reserves.

During the year 20 donations totalling \$3695 were made to the fund. No fund raising expenses were paid in respect of any of these donations. No amounts were drawn from the fund during the year.

6 Contingent Liabilities

As at June 30 2008 there were no contingent liabilities.

7 Taxation

The Foundation has been designated by the Australian Taxation Office as an income tax exempt health promotion charity. Accordingly no provision for taxation is made in the accounts.

The Foundation is registered for GST purposes, but, because of its low turnover, it is not presently required to collect GST on its income, but is entitled to a refund of GST paid on those of its activities which relate to services to its members which are provided free of charge.

8 Auditing

The Foundation is not a prescribed association for the purposes of the Associations Incorporated Act 1981(Vic) and is not required to have its accounts audited by a registered company auditor; or a firm of registered company auditors; or a person who is a member of CPA Australia or The Institute of Chartered Accountants in Australia.

9 Events since balance date

There have been no material events since balance date.

Declaration

In my opinion these accounts and notes give a true and fair view of the financial position of the Australian Autoimmunity Foundation Inc as at June 30 2008.

Signed at Melbourne on 22 July 2008



Robert Townsend
Public Officer,
31A Stawell Street
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